



VIRAT CRANE INDUSTRIES LTD.,

D. No. 25-2-1, Opp. Mastan Darga, G.T. Road, GUNTUR - 522 004.
Phone : 2223311.

CIN NO : - L74999AP1992PLCO14392

26.05.2016

The General Manager-Operations,
Bombay Stock Exchange Limited,
PJTowers, Dalal Street,
MUMBAI - 400 001.

Dear Sir,

Sub: out cum of Board Meeting and submission of Audited Financial Results of the company for the quarter/ Year ended 31st March, 2016 under regulation 33 of of the SEBI (LODR) Regulations 2015 and recommendation of Final Dividend.

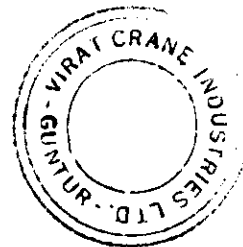
Pursuant to the Listing Agreement with BSE and Regulation 33 of the SEBI (LODR) Regulations 2015, we are pleased to inform you that the meeting of the Board of Directors of the Company was held on **26th May 2016 at 1.00 P.M** at Registered Office of the Company at Guntur and adopted the Audited Financial Statements of the company for the Financial year ended 31st March 2016 inter alia, has recommended final dividend of Rs 0.50/-ps per Equity share of Rs. 10/- each (5% of the paid up share capital of the Company) for the Financial Year 2015-16. The Board of Directors has earlier declared an interim dividend @ 5% of i.e., Rs. 0.50/-ps per Equity Share of face value of Rs. 10/- each at its meeting held on March 10, 2016. The total Dividend for the year ended March 31, 2016 amounts to Rs.1.00/- i.e (10%) per Equity Share of face value of Rs. 10/- each. The final dividend is subject to the approval of shareholders at the ensuing Annual General Meeting.

Hence we are here with enclosed the soft copy of above said Audited Financial Statements with Form-A.

You are requested to please take on record the above said information for your reference.

Yours faithfully,

(G.V.S.L.KANTHA RAO)
(Managing Director and Compliance Officer)



scrip code : 519457

VIRAT CRANE INDUSTRIES LIMITED
Statement of Financial Results for the Quarter and year ended 31st March, 2016

(Rs. In Lakhs)

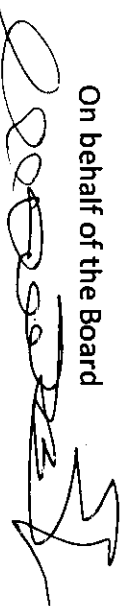
Sl.No	Particulars	3 Months Ended			Year Ended	
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Audited	Unaudited	Audited	Audited	Audited
1	Income From Operations					
	a) Sales (Regular)	1534.35	1687.75	1507.54	6086.21	5931.32
	b) Trading Turnover	-	-	367.19	-	367.19
	Total	1534.35	1687.75	1874.73	6086.21	6298.51
2	Expenses					
	a) Consumption of Rawmaterials.	1267.19	1091.17	1345.06	4408.40	4822.06
	b) Change In Inventories	(73.19)	113.33	36.70	11.76	8.10
	c) Employee Benefit Expenses	24.07	14.94	16.39	72.51	46.49
	d) Depreciation	4.74	5.10	(5.00)	18.19	17.18
	e) Other Expenses	243.63	153.10	137.51	724.74	569.55
	Total(a+b+c+d+e)	1466.44	1377.64	1530.66	5235.60	5463.38
3	Profit from operations before Other Income, Financial Costs and Exceptional items(1-2)	67.90	310.11	344.07	850.60	835.14
4	Other Income	11.96	9.20	3.76	42.48	26.08
5	Profit from Ordinary Activities before Financial Costs and Exceptional items(3-4)	79.86	319.31	347.83	893.08	861.22
6	Financial Costs	0.55	1.33	12.84	25.53	61.32
7	Profit from Ordinary Activities after Financial Costs and before Exceptional items(5-6)	79.32	317.98	334.99	867.56	799.90
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before Tax(7-8)	79.32	317.98	334.99	867.56	799.90
10	Tax Expenses (Incl Deferred Tax)	32.44	105.40	110.96	295.40	262.31
11	Net Profit from ordinary activities after Tax(9-10)	46.87	212.58	224.03	572.16	537.59
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the Period(13-11)	46.87	212.58	224.03	572.16	537.59
14	Paid up Equity Capital (Face Value of Rs. 10/- each)	2042.38	2042.38	2042.38	2042.38	2042.38
15	Reserves & Surplus	---	---	---	898.63	694.09
16	Basic and Diluted Earning Per Share (of Rs. 10/- each)	0.23	1.04	1.10	2.80	2.63
	Before Extraordinary Items	0.23	1.04	1.10	2.80	2.63
	After Extraordinary Items	0.23	1.04	1.10	2.80	2.63



- Note: 1 The above Audited Financial Results for the year ended 31.03.2016 have been reviewed by the Audit Committee of the Board and were approved by the Board of Directors at its meeting held on May 26th, 2016.
- 2 The Figures for the previous periods have been regrouped / rearranged wherever necessary.
- 3 The figures for the Quarter ended 31st March, 2016 are the balancing figures between audited figures in respect of the full financial year and year to date figures upto the third quarter of the relevant financial year.
- 4 One time bulk sale of Rs.367.19 Lakhs represents one time non-recurring bulk sale to one party - taken by AP State Govt. for free distribution purpose made in the March'15 quarter.
- 5 Out of the Advertisement Expenditure for year 2015-16 of Rs.2,61,98,632 (Q4 -Rs.1,28,23,072), an amount of Rs.28,00,000/- is for new film making and Rs. 35,45,281/- is towards advertisement from December'2015 in Karnataka State, a new sales area. The management felt that the benefit of this will be felt over next 2 years and has decided to write off only 1/3rd i.e. Rs. 21,15,281/- in this current year and Rs. 42,30,000/- has been deferred to be written off over next 2 years.
- 6 The company is presently operating in only one business segment viz. Dairy Products.
- 7 The Board of Directors recommend a final dividend of Rs.0.50/- per share (5%) on Share Value of Rs.10 of each for the year ended 31.03.2016. This along with the interim dividend of Rs.0.50/- per share (5%) declared by the Board in March'2016 resulting into the total dividend to Rs.1/- per equity share (10%) for the year ended 31.03.2016.
- 8 Contingent Liability: There is a demand from AMC, Vijayawada dtd: 05.02.2016. demanding payment of Rs. 1,06,29,410/- which pertains to the periods from 2011-12 to 2015-16 upto Aug'15. The Company feels that there will not be any liability and the company is going for appeal.

Place: Guntur
Date: 26.05.2016



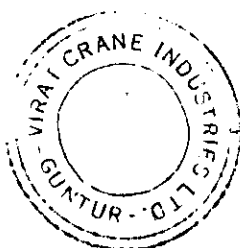
On behalf of the Board

(G.V.S.L. KANTHA RAO)
MANAGING DIRECTOR

VIRAT CRANE INDUSTRIES LIMITED
25 - 2 - 1, G.T Road, Opposite Mastan Darga
Guntur - 522004.
Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars		As at March 31,2016	As at March 31,2015
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Equity Share Capital		2,042.38	2,042.38
(b) Reserves and surplus		898.63	694.09
2 Non-Current Liabilities			
(a) Long-Term Borrowings		8.06	9.20
(b) Other Long Term Liabilities		134.38	191.98
(c) Long-Term Provisions		7.88	7.88
3 Current Liabilities			
(a) Short-Term Borrowings		5.95	20.38
(b) Trade Payables		299.21	219.05
(c) Other Current Liabilities		171.21	290.32
(d) Short-Term Provisions		363.41	335.68
TOTAL EQUITY & LIABILITIES		3,931.12	3,810.95
II. ASSETS			
Non-Current Assets			
1 (a) Fixed Assets			
(i) Tangible Assets		292.30	203.17
(ii) Capital Work in Progress		0.00	0.00
(iii) Intangible Assets		999.43	1,018.58
(b) Non-Current Investments		412.43	412.43
(c) Deferred Tax Assets (net)		26.71	32.64
(d) Long-Term Loans and Advances		706.38	676.38
(e) Other Non-Current Assets		228.81	80.06
2 Current assets			
(a) Current Investments		0.00	0.00
(b) Inventories		297.51	412.97
(c) Trade Receivables		90.93	103.20
(d) Cash and Cash Equivalents		182.52	175.81
(e) Short-Term Loans and Advances		131.58	209.35
(f) Other Current Assets		562.53	486.37
Miscellaneous Expenditure not Written off			
TOTAL ASSETS		3,931.12	3,810.95

Place: Guntur
Date: 26.05.2016



By Order of the Board

(G.V.S.L Kantha Rao)
MANAGING DIRECTOR



VIRAT CRANE INDUSTRIES LTD.,

D. No. 25-2-1, Opp. Mastan Darga, G.T. Road, GUNTUR - 522 004.
Phone : 2223311.

CIN NO :- L74999AP1992PLCO14392

Dt:26.05.2016

FORM-A

1	Name of the company	Virat Crane Industries Limited
2	Financial Statements for the year ended	31 st March 2016
3	Type of audit observation	Un modified
4	Frequency of observation	Not applicable

For Virat Crane Industries Limited

Managing Director

For Virat Crane Industries Limited

CFO

For Virat Crane Industries Limited

Pottu Bhaskara Rao
+ Chairman of Audit Committee

For NAGARAJU & CO.,
Chartered Accountants
Firm Reg No : 002271S

K. NAGARAJU
Proprietor
M.No : 020474

CRANE
GROUP

Date : _____

Auditor's Report on Quarterly Financial Results and Year to Date Results of the VIRAT CRANE INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Virat Crane Industries Limited

1. We have audited the quarterly financial results of Virat Crane Industries Limited ('the Company') for the quarter ended 31st March, 2016 and the year to date results for the period 1st April, 2015 to 31st March, 2016 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS-25), "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.




Date : _____

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April, 2015 to 31st March, 2016.

4. The statement includes the results for the Quarter ended 31st March, 2016, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Nagaraju & Co.,
Chartered Accountants
Firm Regn No: 02271S



(K. Nagaraju)
Proprietor

Membership No: 020474

Place: Guntur
Date: 26.05.2016.